

TRIANGLE LOGISTICS CENTER COMMERCIAL METRO DISTRICT
ANNUAL BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2022

**TRIANGLE LOGISTICS CENTER COMMERCIAL METRO DISTRICT
PROPERTY TAX SUMMARY INFORMATION
2022 BUDGET
WITH 2021 ESTIMATED
For the Years Ended and Ending December 31,**

12/3/21

	BUDGET 2021	ACTUAL 12/31/2021	ESTIMATED 2021	BUDGET 2022
ASSESSED VALUATION				
Commercial	-	-	-	\$ 102,360
Certified Assessed Value	\$ -	\$ -	\$ -	\$ 102,360
MILL LEVY				
General	-	-	-	0.000
Total mill levy	0.000	0.000	0.000	0.000
PROPERTY TAXES				
General	\$ -	\$ -	\$ -	\$ -
Levied property taxes	-	-	-	-
Budgeted property taxes	\$ -	\$ -	\$ -	\$ -
BUDGETED PROPERTY TAXES				
General	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -

No assurance provided. See summary of significant assumptions.

**TRIANGLE LOGISTICS CENTER COMMERCIAL METRO DISTRICT
GENERAL FUND
2022 BUDGET
WITH 2021 ESTIMATED
For the Years Ended and Ending December 31,**

12/3/21

	BUDGET 2021	ACTUAL 12/31/2021	ESTIMATED 2021	BUDGET 2022
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -	\$ -
REVENUES				
Developer advance	-	-	-	45,000
Total revenues	-	-	-	45,000
Total funds available	-	-	-	45,000
EXPENDITURES				
General and administrative				
Accounting	-	-	-	10,000
Legal	-	-	-	25,000
Election	-	-	-	2,500
Insurance	-	-	-	2,100
Dues and memberships	-	-	-	500
Miscellaneous	-	-	-	2,500
Contingency	-	-	-	2,400
Total expenditures	-	-	-	45,000
Total expenditures and transfers out requiring appropriation	-	-	-	45,000
ENDING FUND BALANCE	\$ -	\$ -	\$ -	\$ -
EMERGENCY RESERVE	\$ -	\$ -	\$ -	\$ -

No assurance provided. See summary of significant assumptions.

**TRIANGLE LOGISTICS CENTER COMMERCIAL METRO DISTRICT
2022 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

Triangle Logistics Center Commercial Metro District (District), a quasi-municipal corporation and political subdivision of the State of Colorado, was organized by order and decree of the District Court for Arapahoe County, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District was established for planning, design, constructing, and financing public improvements for the development.

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Developer advance

The District is in the development stage. As such, the Developer is expected to fund a portion of operating expenditures in 2022. Developer advances are recorded as revenue for budget purposes with an obligation for future repayment when the District is financially able to reimburse the Developer.

Expenditures

General and Administrative Expenditures

General and administrative expenditures include the estimated costs of services necessary to maintain the District's administrative viability such as legal, accounting, district management, insurance, and membership dues.

Debt and Leases

The District has no outstanding debt. The District has no operating or capital leases.

Reserves

Emergency Reserve

The District has provided for an emergency reserve fund equal to at least 3% of fiscal year spending for 2022, as defined under TABOR. The emergency reserve is zero due to the fact that none of the District's revenue sources are subject to the requirements of TABOR.

This information is an integral part of the accompanying budget.